Derivative Insights

02.09.2026

GEOJIT
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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	24000	23500	58000	55000	77000	77000
H'st OI	25000	24000	57500	57500	80000	77000
H'st Vol	24500	24000	57500	57500	78000	77000

WEEKLY	NIFTY		SENSEX	
	Calls	Puts	Calls	Puts
H'st OI Chg	24100	23500	77000	76000
H'st OI	24200	23500	78000	76000
H'st Vol	24100	24000	77000	77000

Upcoming Expiry

SENSEX Weekly	03.09.2026
NIFTY Weekly	08.09.2026
SENSEX Monthly	24.09.2026
BANK NIFTY Monthly	29.09.2026
NIFTY Monthly	29.09.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
COFORGE	1992.30	0.17	0.39	Long Buildup
MUTHOOTFIN	2912.80	-3.47	3.24	Short Buildup

Comments:

Nifty weekly contract has the highest open interest at 24200 CE and 23500 PE while monthly contracts have the highest open interest at 25000 CE and 24000 PE. The highest OI addition was seen at 24100 CE and 23500 PE in weekly and at 24000 CE and 23500 PE in monthly contracts. FIIs increased their future index long holdings by 2.16%, increased future index shorts by 5.67% and in index options, 37.44% decrease in Call longs, 15.26% decrease in Call short, 25.17% decrease in Put longs and 46.79% decrease in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	24081	-164	57566	-320	77205	-396
Discount	25	-139	157	295	261	-383
Straddle*	530	-26	1486	36	561	-100

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	2.16	5.67	-37.44	-15.26	-25.17	-46.79
Open Interest	24718	246750	404624	911336	652685	278871

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
TECHM	1638	1640
ICICIBANK	1438	1440
SRF	2592	2600
INFY	1155.98	1160
NYKAA	338.5	340

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
AMBUJACEM	402.2	410	500	22.38
EICHERMOT	7969.95	9000	7500	18.82
TATACONSUM	1030.42	1140	950	18.44
PHOENIXLTD	1892.57	2240	1900	17.96
PREMIERENE	1012.9	1120	940	17.77

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
AUROPHARMA	1683.3	1600
GLENMARK	2470.37	2400
ATHERENERG	1725.36	1700
KOTAKBANK	425	420
LTM	4624.73	4600

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
OIL	490.03	490
KAYNES	3600.47	3600
AMBER	7505.06	7500
TVSMOTOR	4203	4200
MUTHOOTFIN	2905	2900

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
BEL	411.2	415	410	1.22
RELIANCE	1308.96	1320	1300	1.53
ASIANPAINT	2575.48	2600	2560	1.55
UNOMINDA	1274.27	1300	1280	1.57
BPCL	317.65	320	315	1.57

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	402.2	500
ADANIGREEN	1264.78	1500
TCS	2368.98	2800
JSWENERGY	518	600
ADANIENSOL	1381.99	1600

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup

Scripcode	Prc%	OI%
ATHERENERG	4.75	21.31
MPHASIS	3.40	4.37
INFY	1.94	0.69
NHPC	0.83	1.68
RELIANCE	0.81	0.06
TECHM	0.59	1.13
DLF	0.36	0.63
COFORGE	0.17	0.39
ZYDUSLIFE	0.11	1.48

Short covering

Scripcode	Prc%	OI%
PERSISTENT	2.94	-1.97
HCLTECH	2.72	-1.47
BAJAJ-AUTO	2.39	-3.01
LTM	2.25	-1.72
ETERNAL	1.49	-3.67
ADANIGREEN	1.27	-2.50
BLUESTARCO	1.27	-0.59
OIL	1.21	-1.28
FORCEMOT	1.11	-2.74

Short buildup

Scripcode	Prc%	OI%
ADANIENSOL	-4.93	3.94
KEI	-4.43	4.98
MARUTI	-4.33	0.46
SBICARD	-4.31	1.49
POLYCAB	-3.77	1.03
MUTHOOTFIN	-3.47	3.24
ADANIENT	-2.99	4.04
PAYTM	-2.85	1.44
COCHINSHIP	-2.66	0.60

Long unwinding

Scripcode	Prc%	OI%
KALYANKJIL	-6.69	-0.61
CAMS	-4.80	-2.87
IDEA	-3.87	-0.18
ASHOKLEY	-3.83	-1.40
M&M	-3.59	-0.66
ASTRAL	-3.33	-0.94
SAIL	-3.26	-16.88
TVSMOTOR	-3.20	-1.48
HYUNDAI	-3.01	-4.95

Data source: Bloomberg, NSE, BSE

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